

Pilbara Quarterly Economic Update

Issue No4

Welcome to the fourth issue of the Pilbara Quarterly Economic Update.

Downside risks in the Pilbara have risen considerably in the short term, due to the impact of the global coronavirus (COVID-19) pandemic, although the negative impact is unlikely to be uniform across the different sectors of the local economy.

At the time of writing this quarterly update, despite the massive amounts of funding made available by many governments, including Australia, and by international organisations, such as the World Bank and the International Monetary Fund, a recession looks likely in the near future.

Within the Pilbara itself, in line with the rest of WA, isolation actions have been implemented and non-resources SMEs and the population at large will be impacted. However, essential services provided by businesses and not-for-profits may not be as severely impacted due to the various support measures from government.

To read the full [Pilbara Quarterly Economic Update](https://www.rdapilbara.org.au) please visit the RDA Pilbara website www.rdapilbara.org.au.

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